



November 14, 2025

To,
THE MANAGER,
LISTING DEPARTMENT,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
'EXCHANGE PLAZA', BANDRAKURLA COMPLEX,
BANDRA (EAST), MUMBAI 400 051.

NSE SYMBOL: GOLDSTAR

Dear Sir/Madam,

Sub: Outcome of Board Meeting

As per Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and in furtherance to our intimation letter dated November 06, 2025, we hereby inform the stock exchange that the Board of Directors of the company at its meeting held today i.e. Friday, November 14, 2025 inter-alia decided as under:

1. Considered and approved Un-Audited financial result for the Second Quarter and Half Year ended on September 30, 2025 along with Auditors Limited Review Report of the Company Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. Reviewed the other business of the company.

Kindly note that the meeting of the Board of Directors of the Company commenced at 4.30 P.M. and concluded at 5.30P.M.

We request you to kindly take the same on your record.

Thanking you

Yours Sincerely

For Goldstar Power Limited

Pansara Navneetbhai

Digitally signed by Pansara
Navneetbhai
Date: 2025.11.14 16:51:36 +05'30'

Navneetbhai Pansara
Managing Director
DIN: 00300843

Encl. as above.

GOLDSTAR POWER LIMITED

CIN : L36999GJ1999PLC036274

Regd Office : BEHIND RAVI PATROL PUMPHIGH-WAY RD AT & POST -HAPA DIST JAMNAGAR 361120 GJ 361120 IN

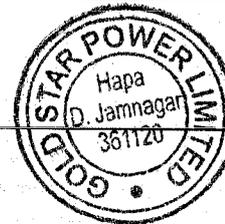
Statement of Standalone Unaudited Financial Results for half year ended 30th September 2025

		(Rs. in Lakh)					
Particulars		For the Quarter Ended	For the Quarter Ended	For the Quarter Ended	Half Year Ended	Half Year Ended	For The Year Ended
		30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
A	Date of start of reporting period	01/07/2025	01/04/2025	01/07/2024	01/04/2025	01/04/2024	01/04/2024
B	Date of end of reporting period	30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue From Operations						
	(a) Revenue From Operations	1,808.36	984.45	1,495.36	2,792.81	2,250.77	4,838.13
	(b) Other Income	120.08	38.96	53.28	159.04	92.63	203.98
	Total Revenue from operations (net)	1,928.44	1,023.41	1,548.63	2,951.85	2,343.40	5,042.11
	Expenditure						
	(a) Cost of materials consumed	1,433.28	787.54	571.08	2,220.82	1,454.87	3,350.60
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	230.09	(214.38)	450.04	15.71	90.81	53.41
	(d) Employee benefit expense	29.63	92.73	29.29	122.36	134.21	271.59
	(e) Finance Costs	33.12	28.92	43.06	62.04	81.75	156.52
	(f) Depreciation and amortisation expense	36.72	36.72	-	73.44	79.55	159.25
	(g) Other Expenses	191.71	184.17	226.13	375.88	323.70	701.46
	Total Expenses	1,954.55	915.70	1,319.60	2,870.25	2,164.89	4,692.82
	Profit (loss) Before exceptional & Extraordinary items and Tax	(26.11)	107.71	229.03	81.60	178.51	349.29
	Exceptional Items						
	Profit (loss) from ordinary activities before Extraordinary Items and Tax	(26.11)	107.71	229.03	81.60	178.51	349.29
	Extraordinary Items						
	Profit (loss) from ordinary activities before tax	(26.11)	107.71	229.03	81.60	178.51	349.29
	Tax Expenses - Current Tax	(15.78)	36.20	62.21	20.42	62.21	107.99
	(less)- MAT Credit						
	Current Tax Expense Relating to Prior years						
	Deferred Tax (Assets)/liability	0.16	0.15	13.70	0.31	5.58	13.30
	Profit (loss) from ordinary activities	(10.49)	71.36	153.13	60.87	110.73	228.00
	Profit/(Loss) From Discontinuing Operation Before Tax						
	Tax Expenses of Discontinuing Operations						
	Net Profit/(Loss) from Discontinuing Operation After Tax						
	Profit(Loss) For Period Before Minority Interest						
	Share Of Profit / Loss Associates						
	Profit/Loss Of Minority Interest						
	Net Profit (+) / Loss (-) For the Period	(10.49)	71.36	153.13	60.87	110.73	228.00
	Details Of equity share capital						
	Paid-up equity share capital	2,861.99	2,407.05	2,407.05	2,861.99	2,407.05	2,407.05
	Face value of equity share capital (per share)	1.00	1.00	1.00	1.00	1.00	1.00
	Details Of Debt Securities						
	Paid-up Debt Capital						
	Face value of Debt Securities						
	Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year	5,251.01	712.15	594.20	701.66	522.85	640.12
	Debt Redemption Reserve						
	Earnings per share (EPS)						
	Basic earnings per share from continuing And Discontinuing operations	(0.00)	0.03	0.06	0.02	0.05	0.09
	Diluted earnings per share from continuing And Discontinuing operations	(0.00)	0.03	0.06	0.02	0.05	0.09

Notes:-

- 1 The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 14th November 2025
- 2 The Statutory Auditors have carried out limited review of the Unaudited Results of the Company for the Half year ended 30/09/2025.
- 3 The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- 4 The above Unaudited financial results have been prepared in accordance with Companies (Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Section 129 to 133 of Companies Act, 2013, read with relevant rules.
- 5 The Company has two reportable business segment. Hence, separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting".
- 6 Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.
- 7 Figure of Half Year Ended 31st march 2024, and 31st march 2025 represent the difference between the audited figure in respect of full financial years and published unaudited figure of six month ended 30th September 2024 and 30th September 2025 respectively
- 8 Statement of Assets and Liabilities and cash flow statement as on 30th September 2025 is enclosed herewith.
- 9 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

Date: 14/11/2025
Place: Jamnagar



For, GoldStar Power Limited

(Signature)
NAWJEET PANSARA
(Managing Director)
DIN: 00300843

GOLDSTAR POWER LIMITED

CIN : L36999GJ1999PLC036274

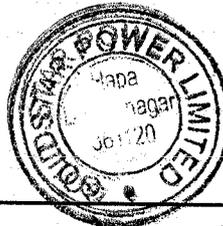
Regd Office : BEHIND RAVI PATROL PUMPHIGH-WAY RD AT & POST -HAPA DIST JAMNAGAR 361120 GJ 361120 IN

Unaudited Standalone statement of Assets and liabilities as on September 30 2025

(Rs. In Lakhs)

	Particulars	As At	As At
		30/09/2025	31/03/2025
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,861.99	2,407.05
	(b) Reserves and surplus	5,251.01	640.12
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds (a+b+c)	8,113.00	3,047.17
2	Share application money pending allotment		
3	Minority Interest*		
4	Non-current liabilities		
	(a) Long-term borrowings	388.87	312.70
	(b) Deferred tax liabilities (net)	177.80	177.50
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	566.67	490.19
5	Current liabilities		
	(a) Short-term borrowings	913.86	778.75
	(b) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterpr	14.87	357.10
	(c) Other current liabilities	58.86	32.11
	(d) Short-term provisions	737.01	437.99
	Sub-total - Current liabilities	1,724.61	1,605.95
	TOTAL - EQUITY AND LIABILITIES	10,404.27	5,143.32
B	ASSETS		
1	Non-current assets		
	(a) Property Plant & Equipments		
	- Tangible Assets	1,626.06	1,695.64
	- Intangible Assets	-	-
	- Capital Work in Progress	-	-
	(b) Non-current investments	6,052.42	970.49
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	7,678.48	2,666.13
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	731.48	802.26
	(c) Trade receivables	1,556.90	1,407.39
	(d) Cash and cash equivalents	42.96	17.44
	(e) Short-term loans and advances	340.41	238.08
	(f) Other current assets	54.04	12.03
	Sub-total - Current assets	2,725.79	2,477.19
	TOTAL - ASSETS	10,404.27	5,143.32

Date: 14/11/2025
Place: Jamnagar



For, GoldStar Power Limited

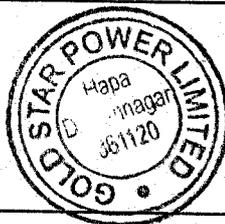
NAVNEET PANSARA
(Managing Director)
DIN: 00300843

GOLDSTAR POWER LIMITED

CIN : L36999GJ1999PLC036274

Regd Office : BEHIND RAVI PATROL PUMP HIGH-WAY RD AT & POST -HAPA DIST JAMNAGAR 361120 GJ 361120 IN
Unaudited Cash Flow Statement for the half year ended September 30, 2025

	Particulars	As on	As on
		30th September, 2025	30th September, 2024
		Rs. in Lakhs	Rs. in Lakhs
A.	Cash flow from operating activities		
	Profit before Tax	81.60	178.52
	Adjustments for:		
	Depreciation and amortisation	(73.44)	79.55
	Interest Income	-	-
	Finance costs	(62.04)	81.75
	Loss on sale of Assets	-	-
	Operating profit / (loss) before working capital changes	(53.89)	339.82
	Movements in Working Capital		
	(Increase) / Decrease Inventories	(70.78)	274.94
	(Increase) / Decrease Short-term loans and advances	(102.33)	196.63
	Increase / (Decrease) Trade payables	(342.22)	38.60
	(Increase) / Decrease Trade Receivables	149.51	(184.31)
	(Increase) / Decrease Other Current Assets	-	-
	(Increase) / Decrease Other Non Current Assets	-	-
	Increase / (Decrease) Short Term Borrowings	-	-
	Increase / (Decrease) Short Term Provisions	299.02	(25.51)
	Increase / (Decrease) Other current Assets	(51.66)	(92.34)
	Increase / (Decrease) Other current liabilities	26.75	(21.10)
	Net Cash Generated/(Used in) Operations	(91.72)	186.91
	Income tax Paid	20.73	62.21
	Net cash flow from / (used in) operating activities (A)	(166.34)	464.52
B.	Cash flow from Investing activities		
	Sale of Fixed Assets	-	-
	Interest received	-	-
	Dividend Received	-	-
	Purchase of Fixed Assets	(3.86)	(16.89)
	Purchase of Investments	-	-
	Sale of Investments	-	-
	Investment in Joint Venture	-	-
	Change in Current Investment	-	-
	Change in Long Term Loan and Advances	-	-
	Change in Non-Current Assets	(5,081.94)	-
	Change in Non-Current Investment	-	-
	Net cash flow from / (used in) investing activities (B)	(5,085.80)	(16.89)
C.	Cash flow from financing activities		
	Increase in Share Capital	454.94	-
	Increase in Share Premium	4,549.40	-
	Finance cost	62.04	(81.75)
	Increase / (Decrease) Long Term Borrowings	76.17	113.76
	Increase / (Decrease) Short Term Borrowings	135.11	(484.49)
	Net cash flow from / (used in) financing activities (C)	5,277.65	(452.48)
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	25.52	(4.85)
	Cash and cash equivalents at the beginning of the year	17.44	15.17
	Cash and cash equivalents at the end of the year *	42.96	10.32
	* Comprises:		
	(a) Cash on hand		1.04
	(b) Balances with banks		
	(i) In current accounts	42.96	9.28
	(ii) In deposit accounts	-	-
		42.96	10.32



Date: 14/11/2025
Place: Jamnagar

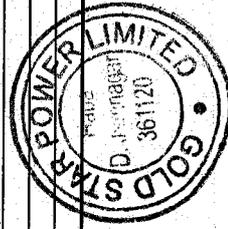
For, GoldStar Power Limited

(Signature)
NAVNEET PANSARA
(Managing Director)
DIN: 00300843

GOLDSTAR POWER LIMITED
CIN : L36999GJ1999PLC036274

Regd Office : BEHIND RAVI PATROL PUMP HIGH-WAY RD AT & POST -HAPA DIST JAMINAGAR 361120 GJ 361120 IN
Statement of Segment Reporting for the half year ended 30TH September 2025

Particulars		For the QIR Ended				For Half year ended		(In Lakh except per share data)	
		30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	30/09/2025	31/03/2025	For Year Ended
A	Date of start of reporting period	01/07/2025	01/07/2025	01/07/2024	01/07/2025	01/07/2024	01/07/2024	01/07/2024	
B	Date of end of reporting period	30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	30/09/2024	31/03/2025	
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone	
1	Segment Revenue (Net sale/income from each segment should be disclosed under this head)								
(a)	Segment – Manufacturing Goods	786.21	711.71	1246.01	1497.92	1969.25	1969.25	3299.36	
(b)	Segment – Trading Goods	1022.15	272.74	249.35	1294.89	281.52	281.52	1538.77	
	Total	1808.36	984.45	1495.36	2792.81	2250.77	2250.77	4838.13	
	Less: Inter-Segment Revenue								
	Net sales/Income From Operations	1808.36	984.45	1495.36	2,792.81	2,250.77	2,250.77	4838.13	
2	Segment Results (Profit)/(+) Loss (-) before tax and interest from Each segment)#								
(a)	Segment – Manufacturing Goods	14.10	39.56	148.58	53.66	227.39	227.39	523.92	
(b)	Segment – Trading Goods	112.99	142.94	30.5	255.93	32.88	32.88	190.37	
	Total	127.09	182.50	179.08	309.59	260.27	260.27	714.29	
	Less:								
	Interest	153.2	74.79	83.74	227.99	174.38	174.38	365.00	
	Other Un-allocable Expenditure net off	33.12	35.83	30.47	68.95	81.75	81.75	156.52	
	Un-allocable income	120.08	38.96	53.27	159.04	92.63	92.63	208.48	
	Total Profit Before Tax	(26.11)	107.71	95.34	81.60	85.89	85.89	349.29	
3	Capital Employed (Segment assets – Segment Liabilities)								
3(1)	Segment Assets								
(a)	Segment – Manufacturing Goods	9947.40	3882.38	5441.18	9947.40	5065.44	5065.44	3447.68	
(b)	Segment – Trading Goods	456.88	524.54	26.55	456.88	56.46	56.46	447.42	
	Total	10404.28	4406.92	5467.73	10404.28	5121.90	5121.90	3895.10	
3(2)	Segment Liabilities								
(a)	Segment – Manufacturing Goods	2251.28	5324.61	5441.62	2251.28	2161.26	2161.26	2696.95	
(b)	Segment – Trading Goods	40.00	82.31	26.11	40.00	30.75	30.75	2141.18	
	Total	2291.28	5406.92	5467.73	2291.28	2192.01	2192.01	4838.13	
	Sales Revenue by Geographical Market								
	In India	456.49	589.29	1006.06	1045.78	898.90	898.90	898.90	
	Out of India	1351.87	395.16	489.30	1747.03	1351.87	1351.87	1351.87	



Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
Gold Star Power Limited

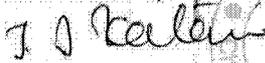
We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Gold Star Power Limited** ("the Company") for the quarter ended 30th September 2025 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors at their meeting held on 14th November, 2025, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D G M S & Co.
Chartered Accountants
(FRN: 0112187W)



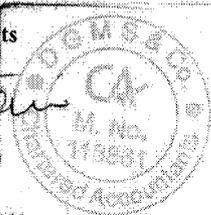
Jyoti J. Kataria
Partner

Membership No. 116861

UDIN: 25116861BMHWJV5731

Date: 14/11/2025

Place: Jamnagar



Head Office: 217/218, Manek Center, P.N. Marg, Jamnagar- 361008.

Branch Office: B-15/16, 5th Floor, B Wing, Shree Siddhivinayak Plaza, Veera Desai Industrial Estate,
Next to T Series Business Park, Andheri West, Mumbai- 400 053.

Cell:+91 98242 31214 **Ph.:** 0288 2661942 **Email:** dgmsco.jam@gmail.com

GOLDSTAR POWER LIMITED

CIN : L36999GJ1999PLC036274

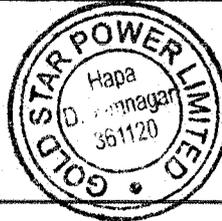
Regd Office : BEHIND RAVI PATROL PUMPHIGH-WAY RD AT & POST - HAPA DIST JAMNAGAR 361120 GJ 361120 IN
Statement of Consolidated Unaudited Financial Results for half year ended 30th September 2025

Particulars	[Rs. in lakh]					
	For the Quarter Ended	For the Quarter Ended	For the Quarter Ended	Half Year Ended	Half Year Ended	For The Year Ended
	30/09/2025	30/06/2025	30/06/2024	30/09/2025	30/09/2024	31/03/2025
A Date of start of reporting period	01/07/2025	01/04/2025	01/07/2024	01/04/2025	01/04/2024	01/04/2024
B Date of end of reporting period	30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue From Operations						
(a) Revenue From Operations	12,673.86	984.45	1,495.36	13,658.31	2,250.77	4,838.13
(b) Other Income	120.08	38.96	53.28	159.04	92.63	203.98
Total Revenue from operations (net)	12,793.94	1,023.41	1,548.63	13,817.35	2,343.40	5,042.11
Expenditure						
(a) Cost of materials consumed	11,975.67	787.54	571.08	12,763.21	1,454.87	3,350.60
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	230.09	(214.38)	450.04	15.71	90.81	53.41
(d) Employee benefit expense	71.99	92.73	29.29	164.72	134.21	271.59
(e) Finance Costs	33.12	28.92	43.06	62.04	81.75	156.52
(f) Depreciation and amortisation expense	86.45	36.72	-	123.17	79.55	159.25
(g) Other Expenses	342.20	184.17	226.13	526.37	323.70	701.46
Total Expenses	12,739.53	915.70	1,319.60	13,655.23	2,164.89	4,692.82
Profit (loss) Before exceptional & Extraordinary Items and Tax	54.41	107.71	229.03	162.12	178.51	349.29
Exceptional items	-	-	-	-	-	-
Profit (loss) from ordinary activities before Extraordinary Items and Tax	54.41	107.71	229.03	162.12	178.51	349.29
Extraordinary items	-	-	-	-	-	-
Profit (loss) from ordinary activities before tax	54.41	107.71	229.03	162.12	178.51	349.29
Tax Expenses - Current Tax	(15.78)	36.20	62.21	20.42	62.21	107.99
(less): MAT Credit	-	-	-	-	-	-
Current Tax Expense Relating to Prior years	-	-	-	-	-	-
Deferred Tax (Assets)/liability	0.16	0.15	13.70	0.31	5.58	13.30
Profit (loss) from ordinary activities	70.04	71.36	153.13	141.40	110.73	228.06
Profit/(Loss) From Discontinuing Operation Before Tax	-	-	-	-	-	-
Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
Net Profit/(Loss) from Discontinuing Operation After Tax	-	-	-	-	-	-
Profit(Loss) For Period Before Minority Interest	-	-	-	-	-	-
Share Of Profit / Loss Associates	-	-	-	-	-	-
Profit/Loss Of Minority Interest	-	-	-	-	-	-
Net Profit (+)/ Loss (-) For the Period	70.04	71.36	153.13	141.40	110.73	228.06
Details of equity share capital						
Paid-up equity share capital	2,861.99	2,407.05	2,407.05	2,861.99	2,407.05	2,407.05
Face value of equity share capital (per share)	1.00	1.00	1.00	1.00	1.00	1.00
Details Of Debt Securities						
Paid-up Debt Capital	-	-	-	-	-	-
Face value of Debt Securities	-	-	-	-	-	-
Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year	5,251.01	712.15	594.20	701.66	522.85	640.12
Debt Redemption Reserve	-	-	-	-	-	-
Earnings per share (EPS)						
Basic earnings per share from continuing And Discontinuing operations	0.02	0.03	0.06	0.05	0.05	0.09
Diluted earnings per share from continuing And Discontinuing operations	0.02	0.03	0.06	0.05	0.05	0.09

Notes:-

- 1 The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 14th November 2025
- 2 The Statutory Auditors have carried out limited review of the Unaudited Results of the Company for the Half year ended 30/09/2025.
- 3 The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- 4 The above Unaudited financial results have been prepared in accordance with Companies (Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Section 129 to 133 of Companies Act, 2013, read with relevant rules.
- 5 The Company has two reportable business segment. Hence, separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting".
- 6 Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.
- 7 Figure of Half Year Ended 31st march 2024, and 31st march 2025 represent the difference between the audited figure in respect of full financial years and published unaudited figure of six month ended 30th September 2024 and 30th September 2025 respectively
- 8 Statement of Assets and Liabilities and cash flow statement as on 30th September 2025 is enclosed herewith.
- 9 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

Date: 14/11/2025
Place: Jamnagar



For, GoldStar Power Limited

NAVNEET PANSARA
Managing Director
DIN: 00300843

GOLDSTAR POWER LIMITED

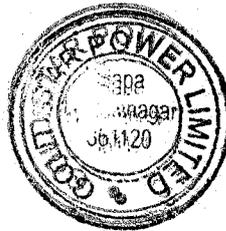
CIN : L36999GJ1999PLC036274

Regd Office : BEHIND RAVI PATROL PUMPHIGH-WAY RD AT & POST -HAPA DIST JAMNAGAR 361120 GJ 361120 IN

Unaudited Consolidated statement of Assets and liabilities as on September 30 2025

		(Rs. In Lakhs)	
	Particulars	As At 30/09/2025	As At 31/03/2025
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,861.99	2,407.05
	(b) Reserves and surplus	5,423.57	640.12
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds (a+b+c)	8,285.56	3,047.17
2	Share application money pending allotment	-	-
3	Minority Interest*	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	388.87	312.70
	(b) Deferred tax liabilities (net)	177.80	177.50
	(c) Other long-term liabilities	45.15	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	611.81	490.19
5	Current liabilities		
	(a) Short-term borrowings	913.86	778.75
	(b) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises		-
	Total outstanding dues of creditors other than micro enterprises and small enter	14.87	357.10
	(c) Other current liabilities	1,573.12	32.11
	(d) Short-term provisions	751.81	437.99
	Sub-total - Current liabilities	3,253.67	1,605.95
	TOTAL - EQUITY AND LIABILITIES	12,151.04	5,143.32
B	ASSETS		
1	Non-current assets		
	(a) Property Plant & Equipments		
	- Tangible Assets	1,819.39	1,695.64
	- Intangible Assets	1,593.66	-
	- Capital Work in Progress	-	-
	(b) Non-current investments	1,048.14	970.49
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	4,461.20	2,666.13
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	731.48	802.26
	(c) Trade receivables	6,209.42	1,407.39
	(d) Cash and cash equivalents	309.85	17.44
	(e) Short-term loans and advances	340.40	238.08
	(f) Other current assets	98.70	12.03
	Sub-total - Current assets	7,689.85	2,477.19
	TOTAL - ASSETS	12,151.05	5,143.32

Date: 14/11/2025
Place: Jamnagar



For, GoldStar Power Limited

NAVNEET PANSARA
Managing Director
DIN: 00300843

GOLDSTAR POWER LIMITED

CIN : L36999GJ1999PLC036274

Regd Office : BEHIND RAVI PATROL PUMP HIGH-WAY RD AT & POST -HAPA DIST JAMNAGAR 361120 GJ 361120 IN
Unaudited Cash Flow Statement for the half year ended September 30, 2025

	Particulars	As on	As on
		30th September, 2025	30th September, 2024
		Rs. In Lakhs	Rs. In Lakhs
A.	Cash flow from operating activities		
	Profit before Tax	162.12	178.52
	Adjustments for:		
	Depreciation and amortisation	(123.17)	79.55
	Interest Income	-	
	Finance costs	(62.04)	81.75
	Loss on sale of Assets	-	
	Operating profit / (loss) before working capital changes	(23.09)	339.82
	Movements in Working Capital		
	(Increase) / Decrease Inventories	70.78	274.94
	(Increase) / Decrease Short-term loans and advances	(102.32)	196.63
	Increase / (Decrease) Trade payables	(342.22)	38.60
	(Increase) / Decrease Trade Receivables	(4,802.04)	(184.31)
	(Increase) / Decrease Other Current Assets	(86.67)	(92.34)
	(Increase) / Decrease Other Non Current Assets	-	
	Increase / (Decrease) Short Term Borrowings	135.11	
	Increase / (Decrease) Short Term Provisions	313.82	(25.51)
	Increase / (Decrease) Other current liabilities	1,541.01	(21.10)
	Net Cash Generated/(Used in) Operations	(3,272.53)	186.91
	Income tax Paid	20.73	62.21
	Net cash flow from / (used in) operating activities (A)	(3,316.34)	464.52
B.	Cash flow from Investing activities		
	Sale of Fixed Assets	-	
	Interest received	-	
	Dividend Received	-	
	Purchase of Fixed Assets	(1,594.25)	(16.89)
	Purchase of Investments	(77.65)	
	Sale of Investments	-	
	Investment in Joint Venture	-	
	Change in Current Investment	-	
	Change in Long Term Loan Liabilities	102.77	
	Change in Non-Current Assets	-	
	Change in Non-Current Investment	-	
	Net cash flow from / (used in) investing activities (B)	(1,569.13)	(16.89)
C.	Cash flow from financing activities		
	Increase in Share Capital	454.94	
	Increase in Securities Premium & Reserves	4,456.74	
	Finance cost	62.04	(81.75)
	Increase / (Decrease) Long Term Borrowings	76.17	113.76
	Increase / (Decrease) Short Term Borrowings	135.11	(484.49)
	Net cash flow from / (used in) financing activities (C)	5,184.99	(452.48)
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	299.53	(4.85)
	Cash and cash equivalents at the beginning of the year	10.32	15.17
	Cash and cash equivalents at the end of the year *	309.85	10.32
	* Comprises:		
	(a) Cash on hand	10.41	1.04
	(b) Balances with banks		
	(i) In current accounts	299.43	9.28
	(ii) In deposit accounts		
		309.85	10.32

Date: 14/11/2025
Place: Jamnagar



For, GoldStar Power Limited

NAVNEET PANSARA
Managing Director
DIN: 00300843

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

To
**The Board of Directors of
 Gold Star Power Limited**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Gold Star Power Limited** ("the Holding Company") and its subsidiary companies **Red Fire Shipping and Logistics LLC** for the quarter ended 30th September 2025 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors at their meeting held on 14th November 2025, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

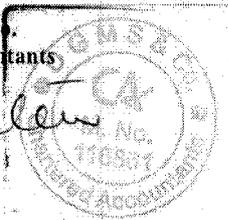
The Consolidated Financial Results includes Un-audited financial Results of following subsidiaries:

- **Red Fire Shipping and Logistics LLC**

For D G M S & Co.
 Chartered Accountants
 FRN: 0112187W

J J Kataria

Jyoti J. Kataria
 Partner
 Membership No. 116861
 UDIN: 25116861BMHWJW4892
 Date: 14/11/2025
 Place: Jamnagar



Head Office: 217/218, Manek Center, P.N. Marg, Jamnagar-361008.

Branch Office: B-15/16, 5th Floor, B Wing, Shree Siddhivinayak Plaza, Veera Desai Industrial Estate,
 Next to T Series Business Park, Andheri West, Mumbai-400053.

Cell: +91 98242 31214 **Ph.:** 0288 2661942 **Email:** dgmsco.jam@gmail.com